



“Remarkable Work Happening Inside” Gift Acceptance Policy

KANDU Industries solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. KANDU urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences. The following policies and guidelines govern acceptance of gifts made to KANDU for the benefit of any of its operations, programs or services.

Generally Accepted Gifts

- Cash
- Marketable securities
- Bequests and beneficiary designations under revocable trusts, life insurance policies, commercial annuities and retirement plans
- Charitable remainder trusts
- Charitable lead trusts

Restrictions on Gifts

KANDU Industries will not accept gifts that:

- would result in KANDU violating its corporate charter,
- would result in KANDU losing its status as a 501 (c) (3) not-for-profit organization,
- are too difficult or too expensive to administer in relation to their value,
- would result in any unacceptable consequences for KANDU, and
- are for purposes outside KANDU's mission.

Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the executive committee, in consultation with the executive director.

Use of Legal Counsel

KANDU Industries will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

- gifts of securities that are subject to restrictions or buy-sell agreements,
- documents naming KANDU as trustee or requiring KANDU to act in any fiduciary capacity,
- gifts requiring KANDU to assume financial or other obligations,
- transactions with potential conflicts of interest, and
- gifts of property which may be subject to environmental or other regulatory restrictions.